November 2002

Second Quarter of 2002

(April, May, June)

Ontario Economic Accounts

Ontario Ministry of Finance

103-07051/

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Table of Contents

Second-Quarter Highlights: April-June 2002 1
Demand and Incomes 3
Ontario Production By Industry 6
Ontario Economic Accounts: Summary 1999:1-2002:2 12
List of Tables 15

SECOND-QUARTER HIGHLIGHTS: APRIL-JUNE 2002

OVERVIEW

- Ontario's **real GDP** increased by 1.1% (4.4% annualized) in the second quarter of 2002. This followed a strong first quarter advance of 1.8% (7.6% annualized).

- Similar to the first quarter, growth in the second quarter was broadly based. Continued strength in consumer spending, a pick-up of business investment and inventory rebuilding were the main sources of growth in the quarter. Both residential and non-residential construction fell and the net trade balance narrowed as real export growth lagged the surge in real import growth.

- **Real consumer spending** rose 0.5% in the second quarter, after a 0.7% gain in the first quarter.

- **Real business plant and equipment investment** grew 3.9%, following a 0.3% increase in the previous quarter. A strong 5.1% gain in machinery and equipment outlays more than offset the 0.1% drop in non-residential construction.

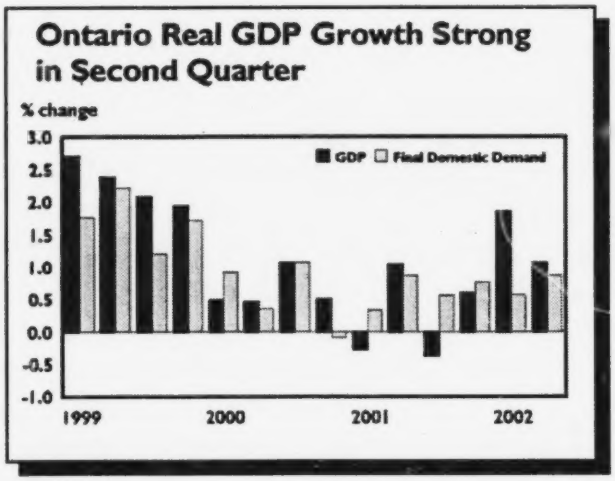
- Businesses replenished **inventories** by $4.5 billion in the second quarter, the first build-up since the second quarter of 2001.

- **Real exports** advanced 0.7% in the second quarter, following a 3.4% jump in the previous quarter. Slower US growth moderated demand for Ontario exports.

- **Real imports** rose 4.2% in the second quarter, reflecting strong domestic demand.

- **Residential construction** slipped 0.3% following strong gains in the prior three quarters.

- In current dollars, **nominal GDP** grew 2.5% in the second quarter to an annualized level of $464.3 billion, following a 2.4% increase in the first quarter.



- **By industry**, gains were led by automotive, chemical and wood manufacturing, wholesale trade and arts and entertainment.

ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS
(% change from previous period)

	2000	2001	2001:3	2001:4	2002:1	2002:2
Real GDP ($ Chained 1997)	**4.6**	**1.5**	**-0.4**	**0.6**	**1.8**	**1.1**
(annualized rate on second line)			*-1.5*	*2.4*	*7.6*	*4.4*
Personal spending	4.4	2.3	0.1	1.1	0.7	0.5
Government spending	3.1	4.1	1.0	0.9	-0.5	0.5
Residential construction	5.3	2.4	1.3	3.9	4.1	-0.3
Non-residential construction	-4.2	-1.1	0.3	-1.0	-1.8	-0.1
Machinery & equipment	7.3	-3.1	1.9	-2.4	1.0	5.1
Exports	6.1	-3.3	-0.4	-0.8	3.4	0.7
Imports	6.7	-5.3	-0.6	-2.6	2.4	4.2
Business inventories ($Chained 1997 billions)	2.6	-2.0	-2.2	-6.4	-4.8	4.5
Nominal GDP ($ Current)	**6.0**	**2.4**	**-0.4**	**-0.4**	**2.4**	**2.5**
Corporation profits	0.4	-15.6	-14.2	-10.8	13.2	5.4
Personal income	7.5	3.8	0.4	0.0	1.3	1.1
Disposable income	7.8	3.3	-0.1	0.0	1.6	1.8
Prices GDP deflator	1.3	0.9	0.0	-1.0	0.6	1.4

NOTE TO READERS

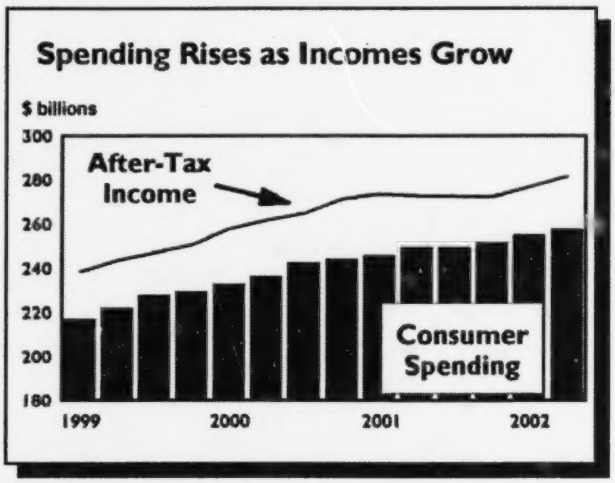
On November 7, 2002, Statistics Canada released the 2001 Provincial Economic Accounts using for the first time, chain Fisher price indices (1997=100) in the calculation of real expenditures. Accordingly, this edition of the Ontario Economic Accounts has adopted this methodology in its estimates of quarterly economic activity for the province. There are two reasons for the adoption of the chain Fisher methodology: it produces the most accurate measure of quarter-to-quarter growth in GDP and its components; and, the change allows accurate comparisons of the Ontario accounts with the Canadian and US estimates which also use this method to measure real GDP.

For more information of this change, see Statistics Canada's web site (http://www.statcan.ca/english/concepts/chainfisher/methodology.htm).

DEMAND AND INCOMES

CONSUMER SPENDING RISES

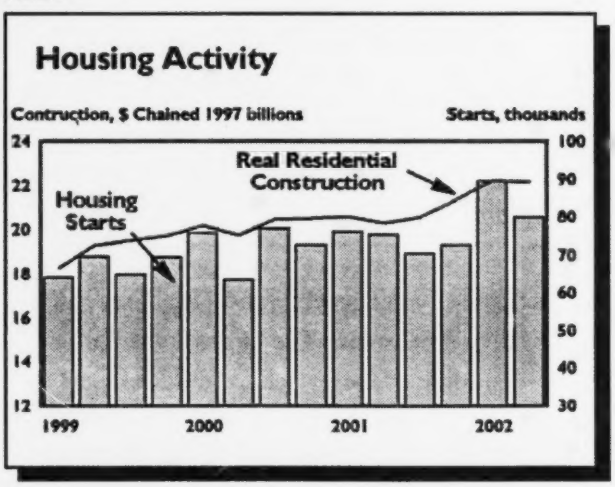
Real consumer spending rose 0.5% in the second quarter of 2002, following a 0.7% gain in the first quarter. Consumer spending on services jumped 1.3%, led by recreation, restaurants and accommodation. Energy consumption was strong reflecting the colder than usual spring weather. Lower purchases of autos, alcohol and tobacco caused goods consumption to slip 0.5% in the second quarter.



Personal disposable income rose by 1.8% in the second quarter, following a 1.6% gain in the first quarter of 2002. Labour income, the largest component of household income, increased 1.5%, contributing to the improvement as did the 2.2% drop in personal direct taxes in the second quarter. Ontario's **savings rate** rose to 6.5% in the second quarter, from 5.8% in the first quarter of 2002, as disposable income rose faster than nominal consumer spending.

HOUSING MARKET EASES FROM PEAK LEVELS

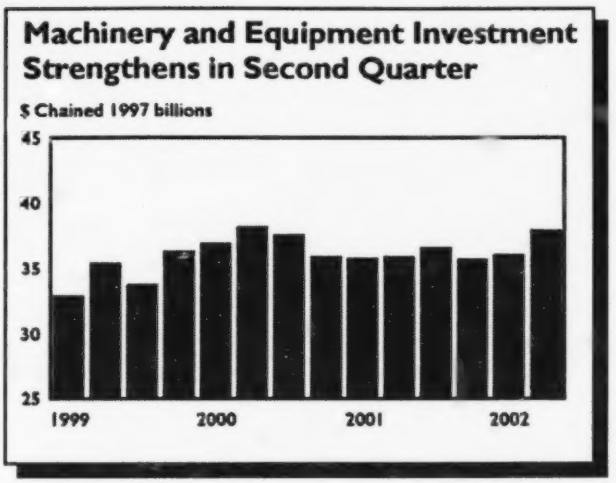
Residential construction slipped 0.3% in the second quarter of 2002, following strong gains in the previous three quarters. The increase in new housing construction was offset by the decrease in home renovations and transfer costs.



Ontario's housing market eased in the second quarter with a 10.8% drop in the number of housing starts and a 10.4% decline in the number of home resales reported in Ontario by the Canadian Real Estate Association. While the Ontario housing market remained vigorous, unusually warm weather appears to have pulled activity forward to the January-March quarter.

Business Investment Strengthens

Real business plant and equipment investment grew 3.9% in the second quarter of 2002, following a 0.3% increase in the first quarter and a 2.1% decrease in the fourth quarter of last year.



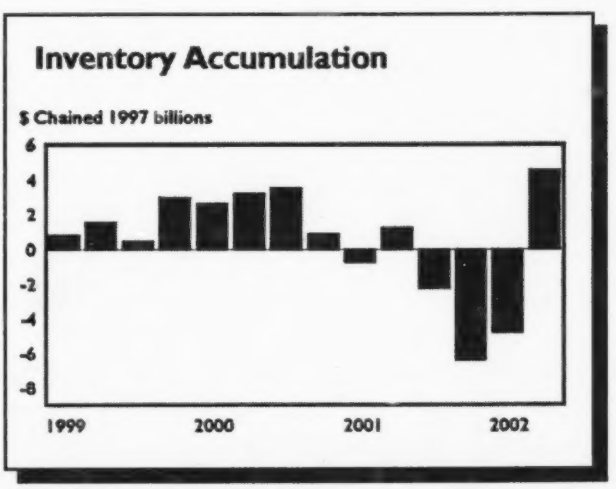
Real business spending on machinery and equipment jumped 5.1% in the quarter. The advance was widespread with large gains reported in transportation equipment, computers and other office equipment, agricultural machinery, industrial machinery and telecommunications equipment. The level of machinery and equipment investment is just 0.6% below its second quarter of 2000 peak.

Real non-residential construction slipped marginally, falling 0.1% in the quarter, following a 1.8% decline in the previous quarter.

Pre-tax corporate profits continued their recovery from the fourth quarter 2001 trough, rising 5.4% in the second quarter, following a stronger first quarter gain of 13.2%. The manufacturing, wholesaling, retailing and financial services sectors all earned higher profits.

Inventory Levels Rise

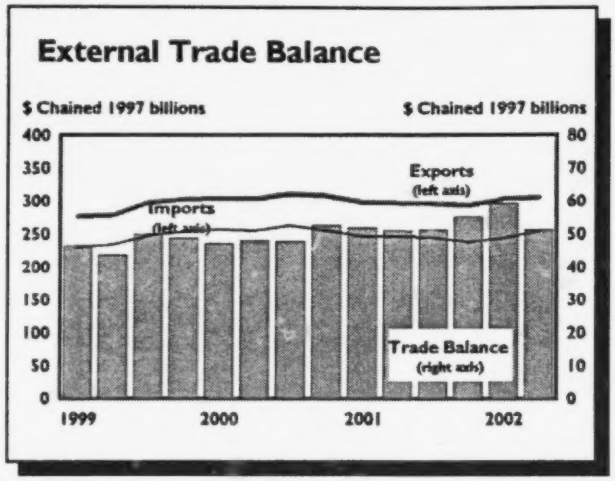
Spurred by rising demand, businesses began rebuilding **real inventories** in the second quarter, adding over $4.5 billion (annualized $1997) to total business stocks, the first build-up since the second quarter of 2001.



Manufacturers, wholesalers and retailers all increased their stockpiles. The largest contributor was the rebuilding of motor vehicle stocks.

EXPORTS GROWTH SLOWS

Ontario's **real exports** (which include both international and interprovincial exports) advanced 0.7% in the second quarter, following a 3.4% increase in the first quarter. The slowing of U.S. growth from 5.0% in the first quarter to 1.3% in the second quarter contributed to the more moderate export growth. Second quarter exports were boosted by robust auto exports along with export gains in industrial goods. These were partially offset by export declines in several other areas notably weaker machinery and equipment, agriculture and forestry products trade.



Real imports, were pulled higher by strong machinery and equipment investment, jumping 4.2% in the second quarter, after increasing 2.4% in the first quarter. Import gains were wide-spread with healthy advances in autos, other consumer goods, and machinery and equipment.

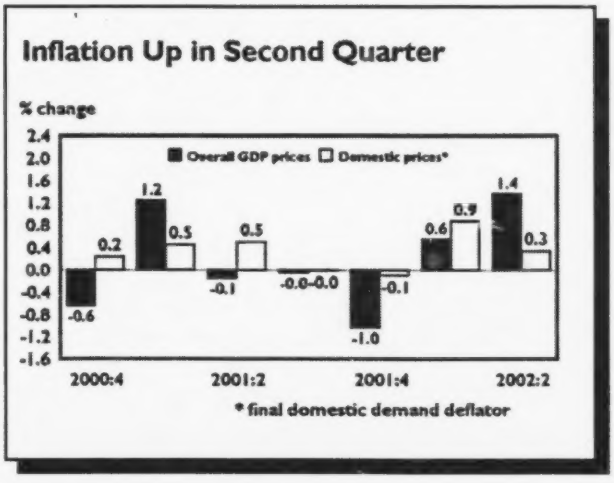
Ontario's overall trade balance, measured in $1997, narrowed by $8.1 billion in the second quarter, the first decline in a year.

PRICES RISE IN SECOND QUARTER

Average prices, as measured by the **GDP price deflator**, rose 1.4%, more than twice the pace of the previous quarter.

A 2.5% appreciation of the Canadian dollar against the US dollar over the quarter contributed to a 0.8% drop in import prices. Since prices for Ontario consumers and business would have been higher without the lower import prices, this raised the price level for Ontario domestic production.

Higher prices were recorded for consumer (+0.6%) and government (+0.5%) spending, non-residential construction (+0.6%) and exports (+0.4%). A drop in machinery and equipment prices (-1.1%) moderated the overall price increase.



ONTARIO PRODUCTION BY INDUSTRY

INDUSTRIAL PRODUCTION IN THE SECOND QUARTER

Ontario's industrial output continued to grow in the second quarter of 2002, with output rising 0.9% (3.5% annualized), following a 1.8% advance in the first quarter.

Solid manufacturing growth (+1.4%) provided over one third of the gain in the second quarter, with the auto industry contributing a major portion of the advance. A significant rebound in the arts and entertainment sector (+8.3%) along with steady second quarter performances in Ontario's communications sector (+2.2%) and in its wholesale and retail trade sector (+1.4%) also contributed to the second quarter gain.

These gains were partially offset by declines in construction (-2.1%), and public administration output (-1.2%).

ONTARIO OUTPUT BY SECTOR

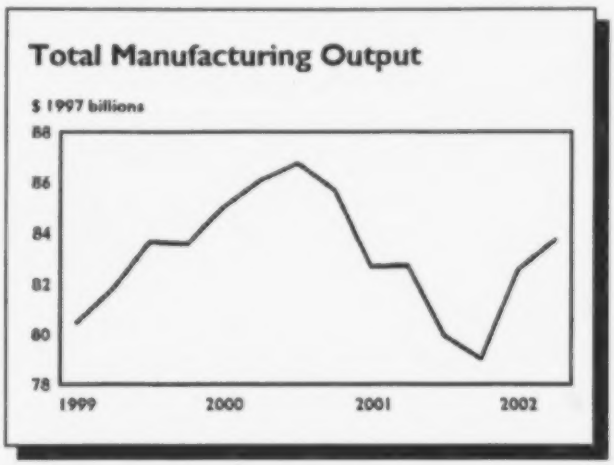
(% change from previous period, $ 1997)

	2000	2001	2001:3	2001:4	2002:1	2002:2
Goods Sector	**3.9**	**-3.5**	**-2.4**	**-0.3**	**3.4**	**0.7**
Primary Industries	-1.7	-5.1	-2.4	-0.3	-2.4	1.3
Manufacturing	4.3	-5.6	-3.4	-1.2	4.5	1.4
Construction	4.5	5.4	2.4	2.1	2.9	-2.1
Utilities	4.1	-0.7	-3.4	1.6	0.5	-0.1
Service Sector	**5.2**	**3.4**	**0.2**	**0.7**	**1.1**	**0.9**
Transportation and Warehousing	4.5	-2.1	-0.8	-0.2	1.2	1.1
Wholesale and Retail Trade	6.5	1.8	-0.6	0.7	2.7	1.4
Finance, Insurance and Real Estate	4.5	3.7	0.8	1.1	1.0	0.9
Information and Cultural Industries	13.6	10.3	1.9	3.1	2.4	2.2
Public Administration	3.1	4.1	0.5	0.5	-1.1	-1.2
Ontario Output at Basic Prices ($1997)	**4.8**	**1.2**	**-0.6**	**0.4**	**1.8**	**0.9**
(annualized rate on second line)			*-2.2*	*1.7*	*7.3*	*3.5*

Note: Real Output by sector continues to be based on a Laspeyres price index. Statistics Canada plans to release real output by sector on a chain Fisher basis in the fall of 2003.

MANUFACTURING OUTPUT: SECOND QUARTER OF STRONG GROWTH

Manufacturing output remained strong for the second consecutive quarter following two negative quarters, with real output growing a solid 1.4% in the second quarter, after the healthy 4.5% jump in the first quarter. Higher manufacturing production was boosted by continued strength in consumer spending, a pickup in business investment and a modest rise in export demand.

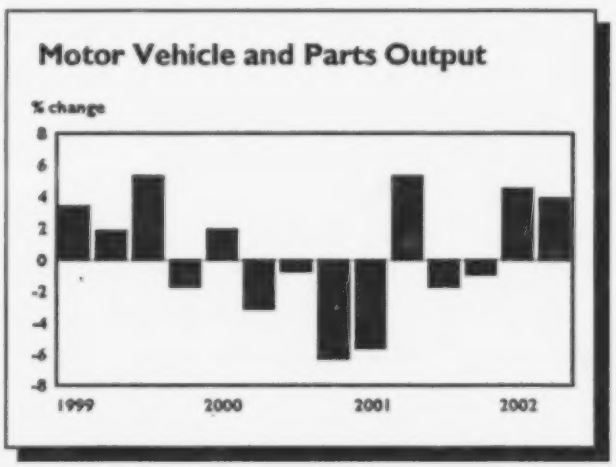


Output rose in most manufacturing industries, led by the motor vehicle, chemical, wood products and machinery industries.

Over the first two quarters of 2002, Ontario's manufacturing sector has generated almost 54,000 net new jobs.

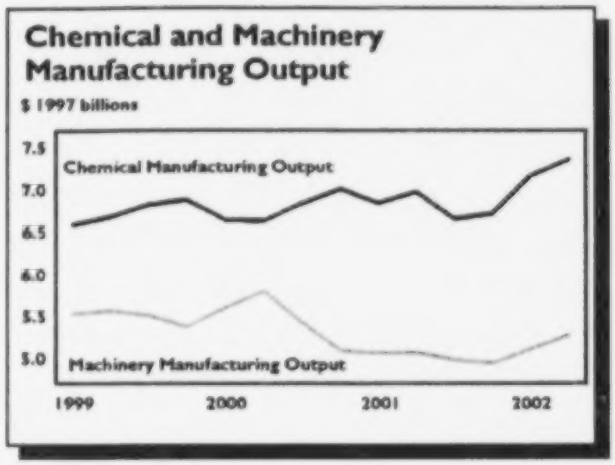
AUTO SECTOR LEADS GROWTH

Autos, which directly account for about 20 per cent of Ontario's manufacturing output, contributed more than half of the second quarter manufacturing output increase. Real output in this sector increased by 3.9%, with auto assembly up 4.4% and parts manufacturing up 3.7%. This was the second consecutive strong gain, spurred on by strong auto sales in both Canada and the U.S. Other manufacturing industries supplying inputs in car-making, such as plastic and rubber products, made significant gains as well.



Other Manufacturing Highlights

The rebound in manufacturing activity was also visible in chemicals (+2.7%) and in machinery (+3.3%). The growth in chemicals was centered in the pharmaceutical industry, while demand for machinery was driven by increased business investment outlays.

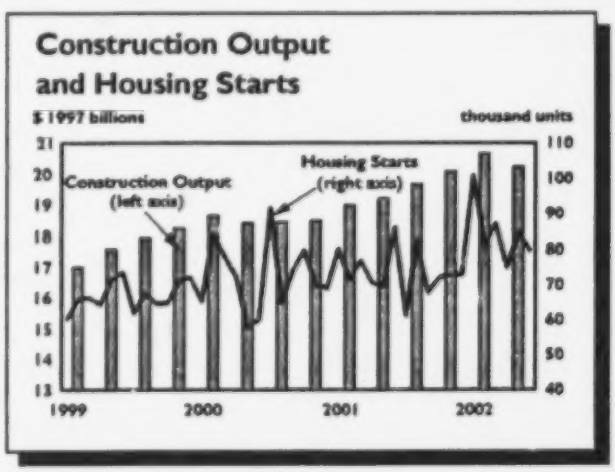


Construction Activity Falls in Second Quarter

Construction activity fell for the first time in two years, with real output dropping 2.1% in the second quarter, following a 2.9% gain in the first quarter.

A major contributor was the dip in residential construction which fell 4.3% in the second quarter, following a 8.3% jump in the first quarter. After approaching historic highs, Ontario's housing boom moderated with housing starts dropping 10.8% in the second quarter, after surging 23.2% in the first quarter.

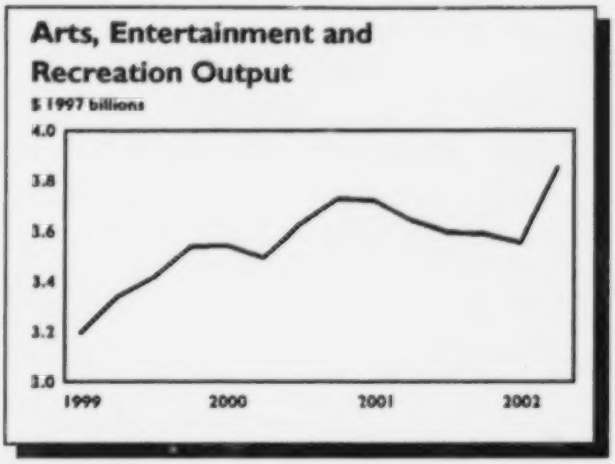
Non-residential construction also declined in the second quarter, with output dropping 0.6%.



Arts and Entertainment Rebounds

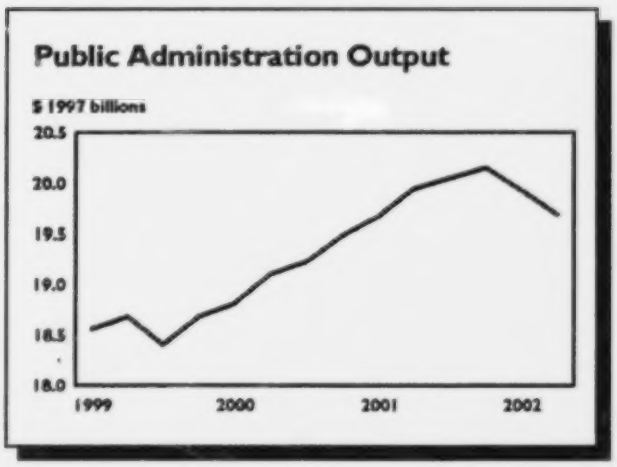
Arts and entertainment activity rebounded sharply in the second quarter, with real output soaring 8.3%.

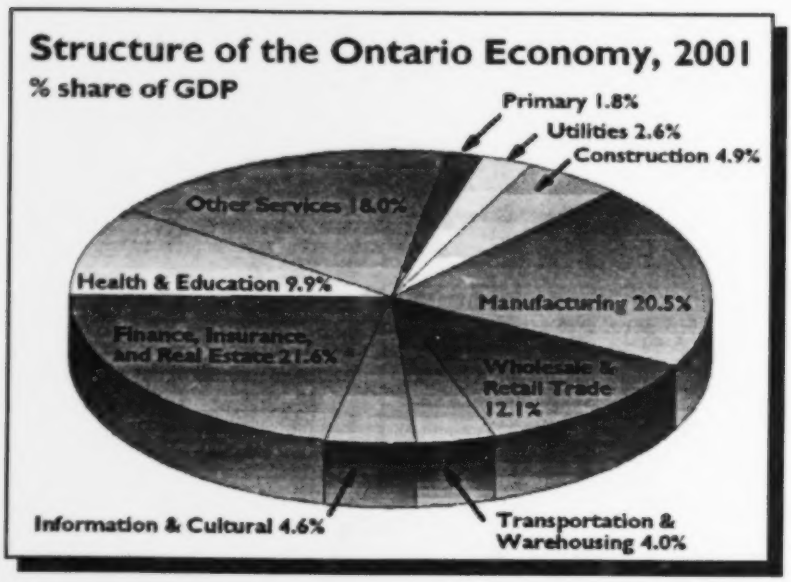
The gaming and spectator sports industries registered large gains early in the second quarter.

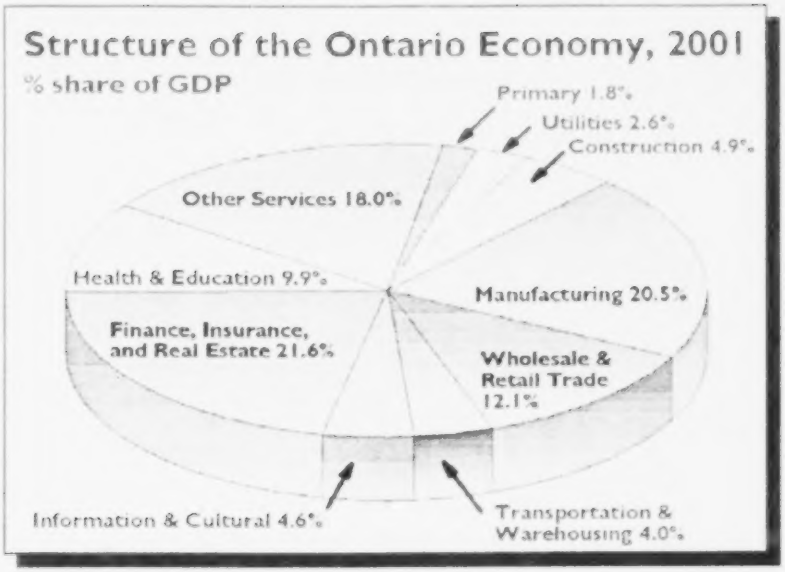


Public Administration Decline

The output of the public administration sector fell 1.2% in the second quarter, following a similar decline in the first quarter. A strike by Government of Ontario employees which started in mid-March and ended in early May reduced output in provincial public administration.




Structure of the Ontario Economy, 2001
% share of GDP
Primary 1.8%
Utilities 2.6%
Construction 4.9%
Other Services 18.0%
Health & Education 9.9%
Manufacturing 20.5%
Finance, Insurance, and Real Estate 21.6%
Wholesale & Retail Trade 12.1%
Information & Cultural 4.6%
Transportation & Warehousing 4.0%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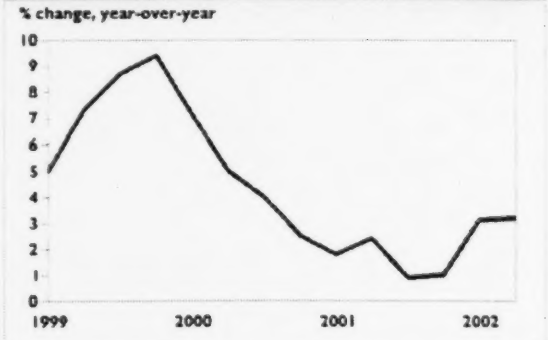
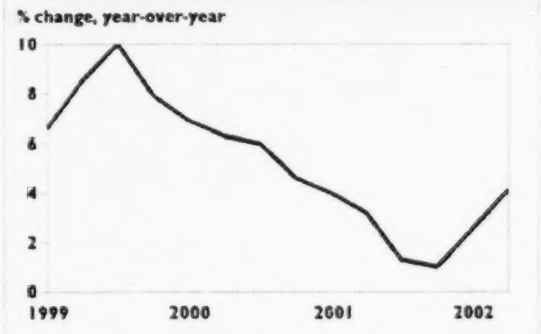
Wholesale & Retail Trade 12.1%
Information & Cultural 4.6%
Transportation & Warehousing 4.0%

Ontario Economic Accounts: Summary
(1999:1 - 2002:2)

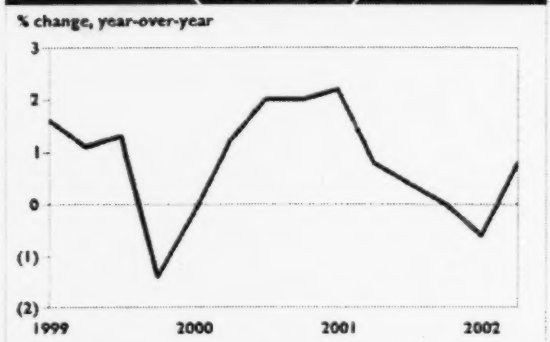
Gross Domestic Product (Chained $ 1997)



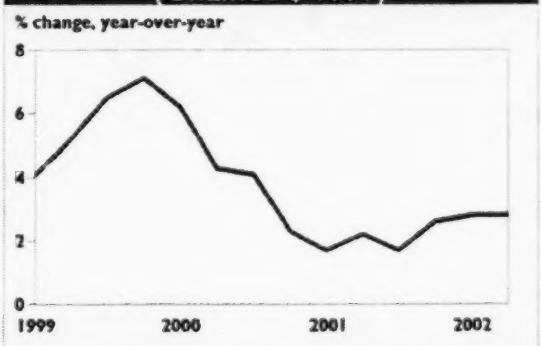
Gross Domestic Product ($ Current)



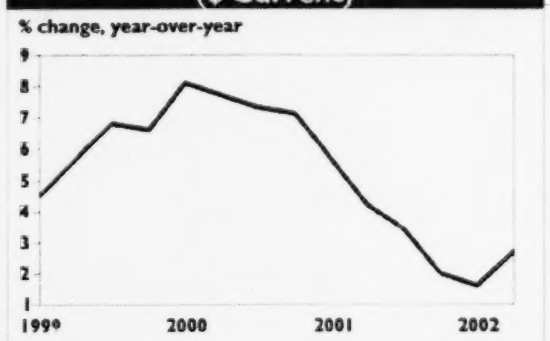
GDP Deflator (1997 = 100)



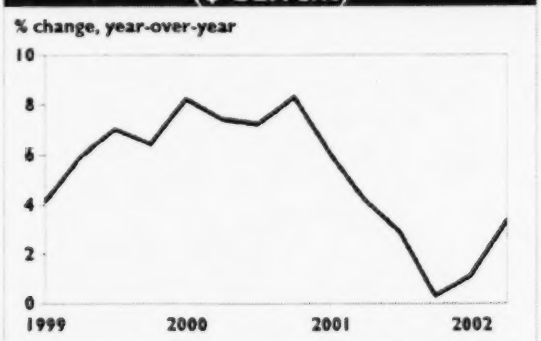
Final Domestic Demand (Chained $ 1997)



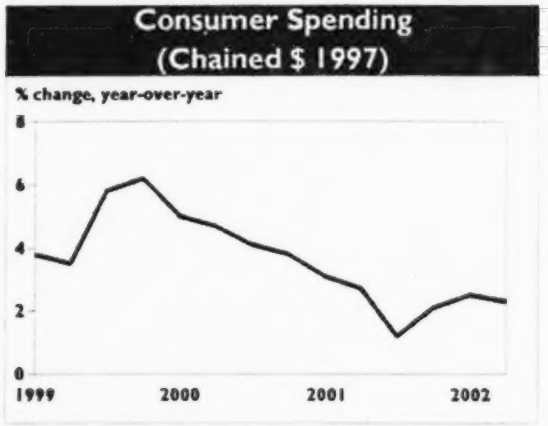
Personal Income ($ Current)

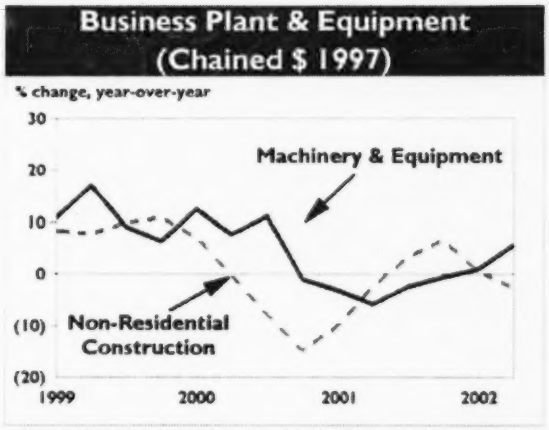


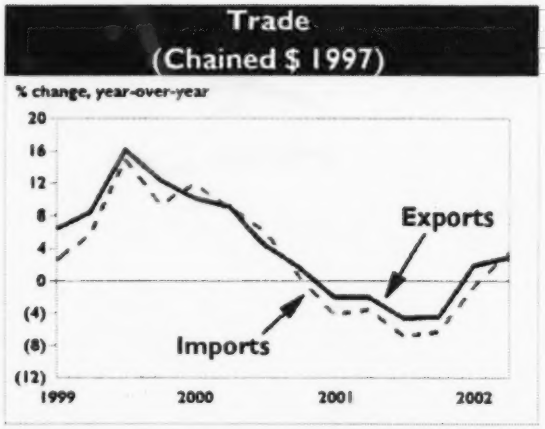
Personal Disposable Income ($ Current)

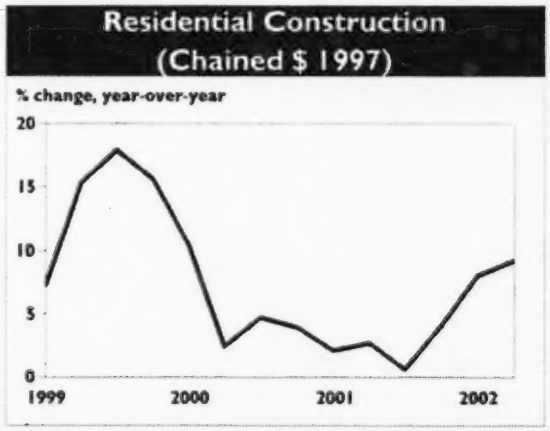


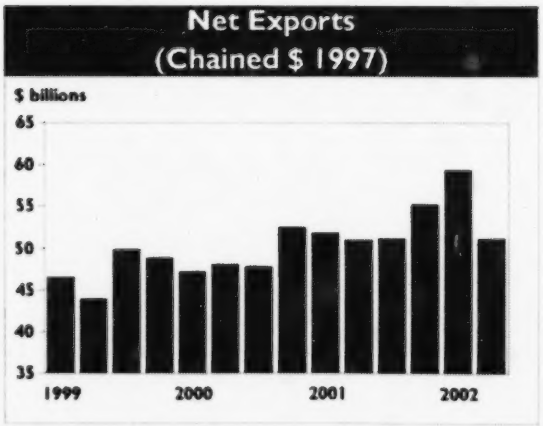
Ontario Economic Accounts: Summary
(1999:1 - 2002:2)

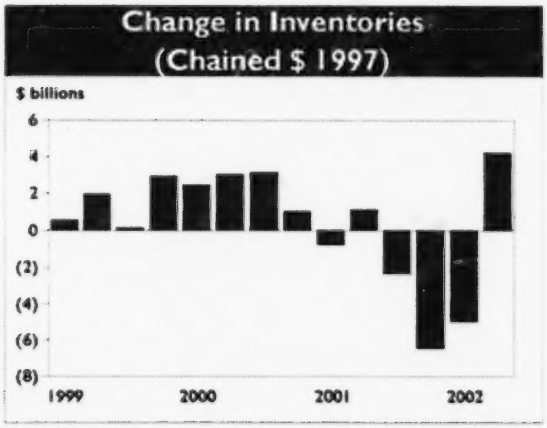












LIST OF TABLES

INCOME AND EXPENDITURE DATA

Quarterly Data, 1999:1–2002:2

Table 1: Ontario Gross Domestic Product (Income-Based) 16
Table 2: Ontario Gross Domestic Product (Expenditure-Based) 18
Table 3: Ontario Gross Domestic Product at Chained 1997 Prices 20
Table 4: Sources and Disposition of Ontario Personal Income 22
Table 5: Ontario Trade 24
Table 6: Ontario Deflators 26

Annual Data, 1998–2001

Table 7: Ontario Gross Domestic Product (Income-Based) 28
Table 8: Ontario Gross Domestic Product (Expenditure-Based) 29
Table 9: Ontario Gross Domestic Product at Chained 1997 Prices 30
Table 10: Sources and Disposition of Ontario Personal Income 31
Table 11: Ontario Trade 32
Table 12: Ontario Deflators 33

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

Table 13: Quarterly Data, 1999:1 - 2002:2 34
Table 14: Annual Data, 1998-2001 36

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted at annual rates, millions of dollars

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Wages, salaries and supplementary labour income (*domestic basis*)	**208,335**	**213,087**	**216,382**	**220,336**	**226,802**	**233,165**	**236,520**	**239,062**
	2.2	*2.3*	*1.5*	*1.8*	*2.9*	*2.8*	*1.4*	*1.1*
2. Corporation profits before taxes	**47,481**	**48,109**	**50,835**	**50,567**	**50,029**	**49,700**	**49,435**	**48,600**
	7.7	*1.3*	*5.7*	*-0.5*	*-1.1*	*-0.7*	*-0.5*	*-1.7*
3. Interest and miscellaneous investment income	**17,771**	**17,180**	**17,412**	**17,364**	**17,989**	**17,778**	**18,021**	**17,332**
	-5.0	*-3.3*	*1.4*	*-0.3*	*3.6*	*-1.2*	*1.4*	*-3.8*
4. Accrued net income of farm operators from farm production	**110**	**230**	**263**	**321**	**332**	**299**	**221**	**221**
	150.2	*108.3*	*14.4*	*22.3*	*3.2*	*-10.0*	*-26.1*	*0.0*
5. Net income of non-farm unincorporated business including rent	**24,726**	**25,441**	**26,250**	**26,815**	**26,742**	**27,042**	**27,363**	**27,654**
	2.7	*2.9*	*3.2*	*2.2*	*-0.3*	*1.1*	*1.2*	*1.1*
6. Inventory valuation adjustment	**-407**	**-32**	**-1,998**	**-1,847**	**-1,821**	**-1,065**	**137**	**-2,671**
7. Net Domestic Income at factor cost	**298,017**	**304,014**	**309,145**	**313,556**	**320,072**	**326,917**	**331,696**	**330,198**
	3.2	*2.0*	*1.7*	*1.4*	*2.1*	*2.1*	*1.5*	*-0.5*
8. Indirect taxes less subsidies	**52,393**	**54,209**	**55,899**	**56,931**	**56,242**	**56,503**	**57,251**	**57,739**
	1.2	*3.5*	*3.1*	*1.8*	*-1.2*	*0.5*	*1.3*	*0.9*
9. Capital consumption allowances and miscellaneous valuation adjustments	**47,366**	**48,270**	**48,525**	**48,070**	**48,718**	**48,854**	**49,587**	**50,005**
	-0.1	*1.9*	*0.5*	*-0.9*	*1.3*	*0.3*	*1.5*	*0.8*
10. Gross Domestic Product at market prices	**397,776**	**406,493**	**413,569**	**418,558**	**425,032**	**432,274**	**438,534**	**437,943**
	2.5	*2.2*	*1.7*	*1.2*	*1.5*	*1.7*	*1.4*	*-0.1*
*	*10.4*	*9.1*	*7.1*	*4.9*	*6.3*	*7.0*	*5.9*	*-0.5*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED

TABLE 1

Seasonally adjusted at annual rates, millions of dollars

	2001				2002	
	I	II	III	IV	I	II
1. Wages, salaries and supplementary labour income (*domestic basis*)	**242,326**	**244,075**	**244,585**	**245,246**	**249,170**	**252,908**
	1.4	*0.7*	*0.2*	*0.3*	*1.6*	*1.5*
2. Corporation profits before taxes	**46,299**	**46,012**	**39,465**	**35,191**	**39,837**	**41,988**
	-4.7	*-0.6*	*-14.2*	*-10.8*	*13.2*	*5.4*
3. Interest and miscellaneous investment income	**17,995**	**17,453**	**16,814**	**16,390**	**16,538**	**17,050**
	3.8	*-3.0*	*-3.7*	*-2.5*	*0.9*	*3.1*
4. Accrued net income of farm operators from farm production	**422**	**464**	**594**	**452**	**424**	**406**
	91.0	*9.9*	*28.1*	*-23.9*	*-6.2*	*-4.3*
5. Net income of non-farm unincorporated business including rent	**27,540**	**27,827**	**28,407**	**29,010**	**29,967**	**30,866**
	-0.4	*1.0*	*2.1*	*2.1*	*3.3*	*3.0*
6. Inventory valuation adjustment	**-807**	**172**	**546**	**449**	**-1,748**	**354**
7. Net Domestic Income at factor cost	**333,774**	**336,003**	**330,413**	**326,739**	**334,188**	**343,572**
	1.1	*0.7*	*-1.7*	*-1.1*	*2.3*	*2.8*
8. Indirect taxes less subsidies	**56,956**	**58,201**	**60,366**	**60,956**	**62,785**	**63,664**
	-1.4	*2.2*	*3.7*	*1.0*	*3.0*	*1.4*
9. Capital consumption allowances and miscellaneous valuation adjustments	**51,513**	**52,041**	**53,628**	**54,819**	**56,244**	**57,088**
	3.0	*1.0*	*3.1*	*2.2*	*2.6*	*1.5*
10. Gross Domestic Product at market prices	**442,243**	**446,242**	**444,407**	**442,514**	**453,217**	**464,324**
	1.0	*0.9*	*-0.4*	*-0.4*	*2.4*	*2.5*
*	*4.0*	*3.7*	*-1.6*	*-1.7*	*10.0*	*10.2*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted at annual rates, millions of dollars

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services:	**216,730**	**221,834**	**227,786**	**229,257**	**232,760**	**236,024**	**242,331**	**244,117**
	2.0	*2.4*	*2.7*	*0.6*	*1.5*	*1.4*	*2.7*	*0.7*
2. Goods	*96,423*	*99,457*	*102,707*	*102,993*	*104,851*	*106,110*	*109,261*	*109,590*
	3.0	*3.1*	*3.3*	*0.3*	*1.8*	*1.2*	*3.0*	*0.3*
3. Services	*120,307*	*122,377*	*125,079*	*126,264*	*127,909*	*129,914*	*133,070*	*134,527*
	1.3	*1.7*	*2.2*	*0.9*	*1.3*	*1.6*	*2.4*	*1.1*
4. Government expenditure on goods and services:	**74,417**	**75,334**	**76,336**	**77,815**	**78,474**	**80,420**	**81,868**	**81,898**
	2.2	*1.2*	*1.3*	*1.9*	*0.8*	*2.5*	*1.8*	*0.0*
5. Current expenditure	*66,274*	*66,832*	*67,641*	*68,770*	*69,282*	*71,487*	*72,679*	*72,637*
	1.8	*0.8*	*1.2*	*1.7*	*0.7*	*3.2*	*1.7*	*-0.1*
6. Capital expenditure	*8,142*	*8,502*	*8,696*	*9,044*	*9,193*	*8,934*	*9,189*	*9,261*
	6.0	*4.4*	*2.3*	*4.0*	*1.6*	*-2.8*	*2.9*	*0.8*
7. Business gross fixed capital formation:	**63,079**	**66,547**	**65,336**	**68,066**	**69,685**	**70,165**	**69,973**	**68,752**
	1.2	*5.5*	*-1.8*	*4.2*	*2.4*	*0.7*	*-0.3*	*-1.7*
8. Residential construction	*18,732*	*20,276*	*20,646*	*20,890*	*21,687*	*21,056*	*22,116*	*22,466*
	7.6	*8.2*	*1.8*	*1.2*	*3.8*	*-2.9*	*5.0*	*1.6*
9. Non-residential construction	*11,075*	*11,359*	*11,656*	*12,063*	*12,173*	*11,832*	*11,270*	*10,981*
	3.5	*2.6*	*2.6*	*3.5*	*0.9*	*-2.8*	*-4.7*	*-2.6*
10. Machinery and equipment	*33,272*	*34,912*	*33,034*	*35,114*	*35,825*	*37,278*	*36,588*	*35,305*
	-2.8	*4.9*	*-5.4*	*6.3*	*2.0*	*4.1*	*-1.9*	*-3.5*
11. Exports of goods and services	**280,398**	**278,853**	**299,485**	**307,130**	**310,988**	**311,451**	**317,562**	**319,019**
	1.9	*-0.6*	*7.4*	*2.6*	*1.3*	*0.1*	*2.0*	*0.5*
12. DEDUCT: Imports of goods and services	**236,856**	**237,719**	**255,627**	**264,481**	**268,383**	**269,866**	**277,476**	**278,000**
	-0.3	*0.4*	*7.5*	*3.5*	*1.5*	*0.6*	*2.8*	*0.2*
13. Value of physical change in inventories:	**-1,832**	**1,437**	**1,144**	**1,978**	**1,589**	**2,627**	**2,343**	**305**
14. Non-farm	*-1,721*	*1,379*	*1,361*	*2,153*	*1,914*	*2,769*	*2,605*	*337*
15. Farm and grain in commercial channels	*-111*	*59*	*-217*	*-174*	*-325*	*-142*	*-262*	*-32*
16. Statistical discrepancy	**1,841**	**208**	**-892**	**-1,207**	**-82**	**1,453**	**1,932**	**1,852**
17. Gross Domestic Product at market prices	**397,776**	**406,493**	**413,569**	**418,558**	**425,032**	**432,274**	**438,534**	**437,943**
	2.5	*2.2*	*1.7*	*1.2*	*1.5*	*1.7*	*1.4*	*-0.1*
	* *10.4*	*9.1*	*7.1*	*4.9*	*6.3*	*7.0*	*5.9*	*-0.5*
18. Final domestic demand	**354,226**	**363,715**	**369,459**	**375,138**	**380,919**	**386,610**	**394,173**	**394,767**
	1.9	*2.7*	*1.6*	*1.5*	*1.5*	*1.5*	*2.0*	*0.2*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 2

Seasonally adjusted at annual rates, millions of dollars

	2001				2002	
	I	II	III	IV	I	II
1. Personal expenditure on consumer goods and services:	**245,873**	**249,301**	**249,466**	**251,469**	**254,813**	**257,491**
	0.7	*1.4*	*0.1*	*0.8*	*1.3*	*1.1*
2. Goods	*110,213*	*112,338*	*111,318*	*113,107*	*115,483*	*115,876*
	0.6	*1.9*	*-0.9*	*1.6*	*2.1*	*0.3*
3. Services	*135,661*	*136,963*	*138,148*	*138,362*	*139,330*	*141,615*
	0.8	*1.0*	*0.9*	*0.2*	*0.7*	*1.6*
4. Government expenditure on goods and services:	**82,739**	**83,973**	**85,447**	**86,420**	**86,327**	**87,239**
	1.0	*1.5*	*1.8*	*1.1*	*-0.1*	*1.1*
5. Current expenditure	*72,956*	*73,877*	*75,120*	*75,431*	*75,129*	*75,723*
	0.4	*1.3*	*1.7*	*0.4*	*-0.4*	*0.8*
6. Capital expenditure	*9,783*	*10,096*	*10,327*	*10,989*	*11,198*	*11,516*
	5.6	*3.2*	*2.3*	*6.4*	*1.9*	*2.8*
7. Business gross fixed capital formation:	**69,283**	**70,070**	**70,672**	**70,455**	**73,167**	**74,581**
	0.8	*1.1*	*0.9*	*-0.3*	*3.8*	*1.9*
8. Residential construction	*22,546*	*22,516*	*22,969*	*24,249*	*25,773*	*25,714*
	0.4	*-0.1*	*2.0*	*5.6*	*6.3*	*-0.2*
9. Non-residential construction	*11,435*	*11,817*	*11,862*	*11,722*	*11,581*	*11,644*
	4.1	*3.3*	*0.4*	*-1.2*	*-1.2*	*0.5*
10. Machinery and equipment	*35,301*	*35,738*	*35,840*	*34,485*	*35,812*	*37,223*
	0.0	*1.2*	*0.3*	*-3.8*	*3.9*	*3.9*
11. Exports of goods and services	**312,637**	**310,542**	**306,218**	**300,347**	**310,839**	**314,305**
	-2.0	*-0.7*	*-1.4*	*-1.9*	*3.5*	*1.1*
12. DEDUCT: Imports of goods and services	**269,375**	**268,814**	**264,242**	**256,205**	**264,135**	**272,917**
	-3.1	*-0.2*	*-1.7*	*-3.0*	*3.1*	*3.3*
13. Value of physical change in inventories:	**-1,670**	**-447**	**-2,648**	**-8,071**	**-6,635**	**4,860**
14. Non-farm	*-1,604*	*-241*	*-2,468*	*-7,872*	*-6,458*	*5,044*
15. Farm and grain in commercial channels	*-67*	*-206*	*-179*	*-200*	*-177*	*-184*
16. Statistical discrepancy	**2,755**	**1,617**	**-507**	**-1,901**	**-1,159**	**-1,235**
17. Gross Domestic Product at market prices	**442,243**	**446,242**	**444,407**	**442,514**	**453,217**	**464,324**
	1.0	*0.9*	*-0.4*	*-0.4*	*2.4*	*2.5*
*	*4.0*	*3.7*	*-1.6*	*-1.7*	*10.0*	*10.2*
18. Final domestic demand	**397,895**	**403,344**	**405,585**	**408,344**	**414,307**	**419,310**
	0.8	*1.4*	*0.6*	*0.7*	*1.5*	*1.2*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED

TABLE 3

Seasonally adjusted at annual rates, millions of chained (1997) dollars

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services:	**212,151**	**215,183**	**219,912**	**220,903**	**222,845**	**225,351**	**228,979**	**229,337**
	2.0	*1.4*	*2.2*	*0.5*	*0.9*	*1.1*	*1.6*	*0.2*
2. Goods	*95,305*	*96,944*	*99,739*	*100,057*	*100,893*	*101,984*	*104,070*	*103,269*
	2.9	*1.7*	*2.9*	*0.3*	*0.8*	*1.1*	*2.0*	*-0.8*
3. Services	*116,875*	*118,282*	*120,230*	*120,921*	*122,035*	*123,457*	*125,000*	*126,180*
	1.2	*1.2*	*1.6*	*0.6*	*0.9*	*1.2*	*1.3*	*0.9*
4. Government expenditure on goods and services:	**73,369**	**74,119**	**74,844**	**76,712**	**77,287**	**75,978**	**76,916**	**78,259**
	2.5	*1.0*	*1.0*	*2.5*	*0.8*	*-1.7*	*1.2*	*1.7*
5. Current expenditure	*65,101*	*65,515*	*66,135*	*67,738*	*68,273*	*67,149*	*67,880*	*69,254*
	2.2	*0.6*	*0.9*	*2.4*	*0.8*	*-1.6*	*1.1*	*2.0*
6. Capital expenditure	*8,234*	*8,595*	*8,720*	*9,006*	*9,034*	*8,833*	*9,032*	*8,984*
	5.6	*4.4*	*1.5*	*3.3*	*0.3*	*-2.2*	*2.3*	*-0.5*
7. Business gross fixed capital formation:	**61,800**	**65,627**	**64,500**	**67,745**	**68,599**	**68,764**	**68,211**	**66,182**
	0.2	*6.2*	*-1.7*	*5.0*	*1.3*	*0.2*	*-0.8*	*-3.0*
8. Residential construction	*18,256*	*19,298*	*19,515*	*19,740*	*20,172*	*19,766*	*20,435*	*20,514*
	6.9	*5.7*	*1.1*	*1.2*	*2.2*	*-2.0*	*3.4*	*0.4*
9. Non-residential construction	*10,719*	*10,911*	*11,202*	*11,612*	*11,471*	*10,890*	*10,328*	*9,887*
	2.4	*1.8*	*2.7*	*3.7*	*-1.2*	*-5.1*	*-5.2*	*-4.3*
10. Machinery and equipment	*32,869*	*35,412*	*33,780*	*36,331*	*36,943*	*38,147*	*37,537*	*35,921*
	-3.8	*7.7*	*-4.6*	*7.6*	*1.7*	*3.3*	*-1.6*	*-4.3*
11. Exports of goods and services	**273,084**	**278,421**	**297,345**	**302,294**	**303,950**	**303,367**	**310,573**	**307,173**
	2.6	*0.8*	*6.8*	*1.7*	*0.5*	*-0.2*	*2.4*	*-1.1*
12. DEDUCT: Imports of goods and services	**229,556**	**234,496**	**247,474**	**253,442**	**256,730**	**255,282**	**262,717**	**254,594**
	-1.0	*2.2*	*5.5*	*2.4*	*1.3*	*-0.6*	*2.9*	*-3.1*
13. Value of physical change in inventories:	**544**	**1,947**	**174**	**2,946**	**2,448**	**3,026**	**3,138**	**1,003**
14. Non-farm	*811*	*1,503*	*442*	*2,936*	*2,637*	*3,190*	*3,506*	*867*
15. Farm and grain in commercial channels	*-272*	*441*	*-270*	*10*	*-194*	*-174*	*-381*	*118*
16. Statistical discrepancy	**-1,810**	**889**	**522**	**351**	**1,369**	**674**	**1,539**	**1,494**
17. Gross Domestic Product at market prices	**392,173**	**401,515**	**409,890**	**417,830**	**419,848**	**421,778**	**426,310**	**428,448**
	2.7	*2.4*	*2.1*	*1.9*	*0.5*	*0.5*	*1.1*	*0.5*
*	*11.3*	*9.9*	*8.6*	*8.0*	*1.9*	*1.9*	*4.4*	*2.0*
18. Final domestic demand	**347,258**	**354,917**	**359,217**	**365,376**	**368,737**	**370,067**	**374,066**	**373,737**
	1.8	*2.2*	*1.2*	*1.7*	*0.9*	*0.4*	*1.1*	*-0.1*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED — TABLE 3

Seasonally adjusted at annual rates, millions of chained (1997) dollars

	2001				2002	
	I	II	III	IV	I	II
1. Personal expenditure on consumer goods and services:	**229,863**	**231,407**	**231,639**	**234,083**	**235,702**	**236,842**
	0.2	*0.7*	*0.1*	*1.1*	*0.7*	*0.5*
2. Goods	*103,270*	*104,154*	*103,831*	*106,597*	*108,251*	*107,757*
	0.0	*0.9*	*-0.3*	*2.7*	*1.6*	*-0.5*
3. Services	*126,719*	*127,384*	*127,958*	*127,611*	*127,560*	*129,213*
	0.4	*0.5*	*0.5*	*-0.3*	*0.0*	*1.3*
4. Government expenditure on goods and services:	**78,633**	**80,032**	**80,829**	**81,566**	**81,141**	**81,553**
	0.5	*1.8*	*1.0*	*0.9*	*-0.5*	*0.5*
5. Current expenditure	*69,058*	*70,167*	*70,719*	*70,816*	*70,364*	*70,468*
	-0.3	*1.6*	*0.8*	*0.1*	*-0.6*	*0.1*
6. Capital expenditure	*9,543*	*9,862*	*10,134*	*10,761*	*10,788*	*11,095*
	6.2	*3.3*	*2.8*	*6.2*	*0.3*	*2.8*
7. Business gross fixed capital formation:	**66,546**	**66,825**	**67,892**	**67,697**	**68,734**	**70,491**
	0.5	*0.4*	*1.6*	*-0.3*	*1.5*	*2.6*
8. Residential construction	*20,594*	*20,294*	*20,557*	*21,351*	*22,234*	*22,163*
	0.4	*-1.5*	*1.3*	*3.9*	*4.1*	*-0.3*
9. Non-residential construction	*10,298*	*10,623*	*10,652*	*10,544*	*10,351*	*10,341*
	4.2	*3.2*	*0.3*	*-1.0*	*-1.8*	*-0.1*
10. Machinery and equipment	*35,746*	*35,917*	*36,602*	*35,711*	*36,062*	*37,900*
	-0.5	*0.5*	*1.9*	*-2.4*	*1.0*	*5.1*
11. Exports of goods and services	**297,866**	**297,045**	**295,858**	**293,403**	**303,380**	**305,579**
	-3.0	*-0.3*	*-0.4*	*-0.8*	*3.4*	*0.7*
12. DEDUCT: Imports of goods and services	**245,934**	**246,049**	**244,667**	**238,242**	**244,078**	**254,330**
	-3.4	*0.0*	*-0.6*	*-2.6*	*2.4*	*4.2*
13. Value of physical change in inventories:	**-753**	**1,102**	**-2,362**	**-6,455**	**-4,993**	**4,196**
14. Non-farm	*-726*	*1,218*	*-2,245*	*-6,408*	*-4,817*	*4,542*
15. Farm and grain in commercial channels	*-46*	*-134*	*-135*	*-65*	*-194*	*-364*
16. Statistical discrepancy	**391**	**820**	**405**	**284**	**350**	**682**
17. Gross Domestic Product at market prices	**427,313**	**431,760**	**430,163**	**432,768**	**440,766**	**445,503**
	-0.3	*1.0*	*-0.4*	*0.6*	*1.8*	*1.1*
*	*-1.1*	*4.2*	*-1.5*	*2.4*	*7.6*	*4.4*
18. Final domestic demand	**375,011**	**378,242**	**380,386**	**383,337**	**385,554**	**388,878**
	0.3	*0.9*	*0.6*	*0.8*	*0.6*	*0.9*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

TABLE 4

Seasonally adjusted at annual rates, millions of dollars

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Wages, salaries and supplementary labour income (*national basis*)	206,045	210,875	214,127	218,069	223,921	230,102	233,234	235,711
	2.4	*2.3*	*1.5*	*1.8*	*2.7*	*2.8*	*1.4*	*1.1*
2. Net income of farm operators from farm production	110	230	263	321	332	299	221	221
	150.2	*108.3*	*14.4*	*22.3*	*3.2*	*-10.0*	*-26.1*	*0.0*
3. Net income of non-farm unincorporated business including rent	24,726	25,441	26,250	26,815	26,742	27,042	27,363	27,654
	2.7	*2.9*	*3.2*	*2.2*	*-0.3*	*1.1*	*1.2*	*1.1*
4. Interest, dividends and miscellaneous investment income	44,245	44,397	44,849	44,958	46,109	46,676	47,072	48,979
	-0.8	*0.3*	*1.0*	*0.2*	*2.6*	*1.2*	*0.8*	*4.1*
5. Current transfers from government, corporations and non-residents	39,343	39,429	39,733	39,972	42,683	40,783	40,923	40,887
	-1.3	*0.2*	*0.8*	*0.6*	*6.8*	*-4.5*	*0.3*	*-0.1*
6. Equals: Personal income	314,469	320,370	325,222	330,135	339,786	344,902	348,813	353,451
	1.5	*1.9*	*1.5*	*1.5*	*2.9*	*1.5*	*1.1*	*1.3*
7. Deduct: Personal direct taxes	55,913	56,334	57,329	58,208	59,435	60,308	60,609	58,288
	2.2	*0.8*	*1.8*	*1.5*	*2.1*	*1.5*	*0.5*	*-3.8*
8. Other current transfers to government	20,070	20,411	20,739	21,205	22,375	22,852	23,284	23,609
	2.8	*1.7*	*1.6*	*2.2*	*5.5*	*2.1*	*1.9*	*1.4*
9. Equals: Personal disposable income	238,486	243,625	247,154	250,723	257,977	261,742	264,921	271,554
	1.2	*2.2*	*1.4*	*1.4*	*2.9*	*1.5*	*1.2*	*2.5*
10. Deduct: Personal expenditure on consumer goods and services	216,730	221,834	227,786	229,257	232,760	236,024	242,331	244,117
	2.0	*2.4*	*2.7*	*0.6*	*1.5*	*1.4*	*2.7*	*0.7*
11. Current transfers to corporations	3,830	3,904	4,225	4,330	4,348	4,634	4,852	5,102
	5.2	*1.9*	*8.2*	*2.5*	*0.4*	*6.6*	*4.7*	*5.1*
12. Current transfers to non-residents	551	563	583	599	574	586	596	604
	-0.2	*2.2*	*3.5*	*2.7*	*-4.1*	*2.1*	*1.5*	*1.4*
13. Equals: Personal saving	17,376	17,323	14,560	16,537	20,295	20,497	17,141	21,732
	-8.2	*-0.3*	*-16.0*	*13.6*	*22.7*	*1.0*	*-16.4*	*26.8*
14. Personal savings rate	7.3	7.1	5.9	6.6	7.9	7.8	6.5	8.0

Note: *Per cent change from previous quarter at quarterly rates is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME

TABLE 4

Seasonally adjusted at annual rates, millions of dollars

	2001				2002	
	I	II	III	IV	I	II
1. Wages, salaries and supplementary labour income (*national basis*)	239,157 *1.5*	240,846 *0.7*	241,344 *0.2*	241,844 *0.2*	245,714 *1.6*	249,399 *1.5*
2. Net income of farm operators from farm production	422 *91.0*	464 *9.9*	594 *28.1*	452 *-23.9*	424 *-6.2*	406 *-4.3*
3. Net income of non-farm unincorporated business including rent	27,540 *-0.4*	27,827 *1.0*	28,407 *2.1*	29,010 *2.1*	29,967 *3.3*	30,866 *3.0*
4. Interest, dividends and miscellaneous investment income	47,770 *-2.5*	47,229 *-1.1*	46,670 *-1.2*	45,359 *-2.8*	44,316 *-2.3*	43,740 *-1.3*
5. Current transfers from government, corporations and non-residents	44,397 *8.6*	42,943 *-3.3*	43,589 *1.5*	43,843 *0.6*	44,763 *2.1*	44,674 *-0.2*
6. Equals Personal income	359,286 *1.7*	359,309 *0.0*	360,604 *0.4*	360,509 *0.0*	365,185 *1.3*	369,086 *1.1*
7. Deduc Personal direct taxes	61,211 *5.0*	61,790 *0.9*	62,970 *1.9*	62,677 *-0.5*	62,489 *-0.3*	61,115 *-2.2*
8. Other current transfers to government	24,432 *3.5*	24,671 *1.0*	25,082 *1.7*	25,359 *1.1*	25,917 *2.2*	26,202 *1.1*
9. Equals Personal disposable income	273,644 *0.8*	272,848 *-0.3*	272,552 *-0.1*	272,472 *0.0*	276,778 *1.6*	281,769 *1.8*
10. Deduc Personal expenditure on consumer goods and services	245,873 *0.7*	249,301 *1.4*	249,466 *0.1*	251,469 *0.8*	254,813 *1.3*	257,491 *1.1*
11. Current transfers to corporations	5,363 *5.1*	5,479 *2.2*	5,544 *1.2*	5,670 *2.3*	5,330 *-6.0*	5,218 *-2.1*
12. Current transfers to non-residents	628 *4.1*	688 *9.5*	716 *4.0*	723 *1.1*	673 *-7.0*	727 *8.0*
13. Equals Personal saving	21,779 *0.2*	17,380 *-20.2*	16,826 *-3.2*	14,609 *-13.2*	15,963 *9.3*	18,333 *14.9*
14. Personal savings rate	8.0	6.4	6.2	5.4	5.8	6.5

Note: *Per cent change from previous quarter at quarterly rates is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO TRADE

TABLE 5

Seasonally adjusted at annual rates, millions of dollars

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Exports of Goods and Services	**280,398**	**278,853**	**299,485**	**307,130**	**310,988**	**311,451**	**317,562**	**319,019**
	1.9	*-0.6*	*7.4*	*2.6*	*1.3*	*0.1*	*2.0*	*0.5*
2. *Of Which*: International	**210,149**	**206,823**	**220,051**	**225,826**	**231,902**	**234,079**	**236,422**	**241,678**
	2.2	*-1.6*	*6.4*	*2.6*	*2.7*	*0.9*	*1.0*	*2.2*
3. *Of Which*: Interprovincial	**70,249**	**72,030**	**79,435**	**81,303**	**79,086**	**77,372**	**81,140**	**77,342**
	0.9	*2.5*	*10.3*	*2.4*	*-2.7*	*-2.2*	*4.9*	*-4.7*
4. Imports of Goods and Services	**236,856**	**237,719**	**255,627**	**264,481**	**268,383**	**269,866**	**277,476**	**278,000**
	-0.3	*0.4*	*7.5*	*3.5*	*1.5*	*0.6*	*2.8*	*0.2*
5. Trade Balance	**43,542**	**41,133**	**43,858**	**42,648**	**42,605**	**41,585**	**40,086**	**41,020**

Note: *Per cent change from previous quarter at quarterly rates is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO TRADE

TABLE 5

Seasonally adjusted at annual rates, millions of dollars

	2001				2002	
	I	II	III	IV	I	II
1. Exports of Goods and Services	**312,637**	**310,542**	**306,218**	**300,347**	**310,839**	**314,305**
	-2.0	*-0.7*	*-1.4*	*-1.9*	*3.5*	*1.1*
2. *Of Which*: International	**233,123**	**229,115**	**222,252**	**216,547**	**224,775**	**226,349**
	-3.5	*-1.7*	*-3.0*	*-2.6*	*3.8*	*0.7*
3. *Of Which*: Interprovincial	**79,514**	**81,427**	**83,966**	**83,801**	**86,063**	**87,957**
	2.8	*2.4*	*3.1*	*-0.2*	*2.7*	*2.2*
4. Imports of Goods and Services	**269,375**	**268,814**	**264,242**	**256,205**	**264,135**	**272,917**
	-3.1	*-0.2*	*-1.7*	*-3.0*	*3.1*	*3.3*
5. Trade Balance	**43,263**	**41,728**	**41,976**	**44,142**	**46,704**	**41,388**

Note: *Per cent change from previous quarter at quarterly rates is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

1997 = 100

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Personal expenditure on consumer goods and services:	**102.2**	**103.1**	**103.6**	**103.8**	**104.4**	**104.7**	**105.8**	**106.4**
	0.1	*0.9*	*0.5*	*0.2*	*0.6*	*0.3*	*1.0*	*0.6*
2. Goods	*101.2*	*102.6*	*103.0*	*102.9*	*103.9*	*104.0*	*105.0*	*106.1*
	0.1	*1.4*	*0.4*	*0.0*	*1.0*	*0.1*	*0.9*	*1.1*
3. Services	*102.9*	*103.5*	*104.0*	*104.4*	*104.8*	*105.2*	*106.5*	*106.6*
	0.1	*0.5*	*0.6*	*0.4*	*0.4*	*0.4*	*1.2*	*0.2*
4. Government expenditure on goods and services:	**101.4**	**101.6**	**102.0**	**101.4**	**101.5**	**105.8**	**106.4**	**104.6**
	-0.3	*0.2*	*0.3*	*-0.5*	*0.1*	*4.2*	*0.6*	*-1.7*
5. Current expenditure	*101.8*	*102.0*	*102.3*	*101.5*	*101.5*	*106.5*	*107.1*	*104.9*
	-0.4	*0.2*	*0.3*	*-0.7*	*0.0*	*4.9*	*0.6*	*-2.0*
6. Capital expenditure	*98.9*	*98.9*	*99.7*	*100.4*	*101.7*	*101.1*	*101.7*	*103.1*
	0.4	*0.0*	*0.8*	*0.7*	*1.3*	*-0.6*	*0.6*	*1.3*
7. Business gross fixed capital formation:	**102.1**	**101.4**	**101.3**	**100.5**	**101.6**	**102.0**	**102.6**	**103.9**
	1.0	*-0.7*	*-0.1*	*-0.8*	*1.1*	*0.4*	*0.5*	*1.3*
8. Residential construction	*102.7*	*105.1*	*105.8*	*105.9*	*107.5*	*106.5*	*108.2*	*109.5*
	0.7	*2.4*	*0.7*	*0.0*	*1.6*	*-0.9*	*1.6*	*1.2*
9. Non-residential construction	*103.3*	*104.1*	*104.1*	*103.9*	*106.0*	*108.6*	*109.0*	*111.0*
	1.0	*0.8*	*0.0*	*-0.1*	*2.0*	*2.4*	*0.4*	*1.8*
10. Machinery and equipment	*101.2*	*98.6*	*97.8*	*96.6*	*97.0*	*97.7*	*97.5*	*98.3*
	1.0	*-2.6*	*-0.8*	*-1.2*	*0.4*	*0.8*	*-0.3*	*0.8*
11. Exports of goods and services	**101.6**	**100.1**	**100.7**	**101.6**	**102.3**	**102.7**	**102.3**	**103.9**
	-0.7	*-1.4*	*0.6*	*0.9*	*0.7*	*0.3*	*-0.4*	*1.6*
12. DEDUCT: Imports of goods and services	**103.2**	**101.4**	**103.3**	**104.4**	**104.5**	**105.7**	**105.6**	**109.2**
	0.7	*-1.7*	*1.9*	*1.0*	*0.2*	*1.1*	*-0.1*	*3.4*
13. Gross Domestic Product at market prices	**101.4**	**101.2**	**100.9**	**100.2**	**101.2**	**102.5**	**102.9**	**102.2**
	-0.2	*-0.2*	*-0.3*	*-0.7*	*1.1*	*1.2*	*0.4*	*-0.6*
*	*-0.8*	*-0.7*	*-1.3*	*-2.8*	*4.3*	*5.0*	*1.5*	*-2.5*
14. Final domestic demand	**102.0**	**102.5**	**102.9**	**102.7**	**103.3**	**104.5**	**105.4**	**105.6**
	0.2	*0.5*	*0.4*	*-0.2*	*0.6*	*1.1*	*0.9*	*0.2*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

1997 = 100

	2001				2002	
	I	II	III	IV	I	II
1. Personal expenditure on consumer goods and services:	**107.0**	**107.7**	**107.7**	**107.4**	**108.1**	**108.7**
	0.5	*0.7*	*0.0*	*-0.2*	*0.6*	*0.6*
2. Goods	*106.7*	*107.9*	*107.2*	*106.1*	*106.7*	*107.5*
	0.6	*1.1*	*-0.6*	*-1.0*	*0.5*	*0.8*
3. Services	*107.0*	*107.5*	*108.0*	*108.4*	*109.2*	*109.6*
	0.4	*0.4*	*0.4*	*0.4*	*0.7*	*0.3*
4. Government expenditure on goods and services:	**105.2**	**104.9**	**105.7**	**106.0**	**106.4**	**107.0**
	0.5	*-0.3*	*0.8*	*0.2*	*0.4*	*0.5*
5. Current expenditure	*105.6*	*105.3*	*106.2*	*106.5*	*106.8*	*107.5*
	0.7	*-0.3*	*0.9*	*0.3*	*0.2*	*0.6*
6. Capital expenditure	*102.5*	*102.4*	*101.9*	*102.1*	*103.8*	*103.8*
	-0.5	*-0.1*	*-0.5*	*0.2*	*1.6*	*0.0*
7. Business gross fixed capital formation:	**104.1**	**104.9**	**104.1**	**104.1**	**106.4**	**105.8**
	0.3	*0.7*	*-0.7*	*0.0*	*2.3*	*-0.6*
8. Residential construction	*109.5*	*111.0*	*111.8*	*113.6*	*115.9*	*116.0*
	0.0	*1.3*	*0.7*	*1.6*	*2.1*	*0.1*
9. Non-residential construction	*111.0*	*111.2*	*111.4*	*111.2*	*111.9*	*112.6*
	0.1	*0.2*	*0.1*	*-0.2*	*0.6*	*0.6*
10. Machinery and equipment	*98.8*	*99.5*	*97.9*	*96.6*	*99.3*	*98.2*
	0.5	*0.8*	*-1.6*	*-1.4*	*2.8*	*-1.1*
11. Exports of goods and services	**105.0**	**104.5**	**103.5**	**102.4**	**102.5**	**102.9**
	1.1	*-0.4*	*-1.0*	*-1.1*	*0.1*	*0.4*
12. DEDUCT: Imports of goods and services	**109.5**	**109.3**	**108.0**	**107.5**	**108.2**	**107.3**
	0.3	*-0.3*	*-1.1*	*-0.4*	*0.6*	*-0.8*
13. Gross Domestic Product at market prices	**103.5**	**103.4**	**103.3**	**102.3**	**102.8**	**104.2**
	1.2	*-0.1*	*0.0*	*-1.0*	*0.6*	*1.4*
*	*5.1*	*-0.5*	*-0.2*	*-4.0*	*2.3*	*5.6*
14. Final domestic demand	**106.1**	**106.6**	**106.6**	**106.5**	**107.5**	**107.8**
	0.5	*0.5*	*0.0*	*-0.1*	*0.9*	*0.3*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED — TABLE 7

millions of dollars

	1998	1999	2000	2001
1. Wages, salaries and supplementary labour income *(domestic basis)*	199,854	214,535	233,887	244,058
	5.6	*7.3*	*9.0*	*4.3*
2. Corporation profits before taxes	39,501	49,248	49,441	41,742
	5.2	*24.7*	*0.4*	*-15.6*
3. Interest and miscellaneous investment income	17,130	17,432	17,780	17,163
	1.4	*1.8*	*2.0*	*-3.5*
4. Accrued net income of farm operators from farm production	235	231	268	483
	-4.5	*-1.7*	*16.0*	*80.2*
5. Net income of non-farm unincorporated business including rent	24,050	25,808	27,200	28,196
	6.2	*7.3*	*5.4*	*3.7*
6. Inventory valuation adjustment	-521	-1,071	-1,355	90
7. Net Domestic Income at factor cost	280,249	306,183	327,221	331,732
	5.3	*9.3*	*6.9*	*1.4*
8. Indirect taxes less subsidies	51,436	54,858	56,934	59,120
	3.6	*6.7*	*3.8*	*3.8*
9. Capital consumption allowances and miscellaneous valuation adjustments	46,212	48,058	49,291	53,000
	6.2	*4.0*	*2.6*	*7.5*
10. Gross Domestic Product at market prices	377,897	409,099	433,446	443,852
	5.2	*8.3*	*6.0*	*2.4*

Note: *Per cent change from previous year is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED — TABLE 8

millions of dollars

	1998	1999	2000	2001
1. Personal expenditure on consumer goods and services:	**209,866**	**223,902**	**238,808**	**249,027**
	4.9	*6.7*	*6.7*	*4.3*
2. Goods	*92,905*	*100,395*	*107,453*	*111,744*
	5.0	*8.1*	*7.0*	*4.0*
3. Services	*116,961*	*123,507*	*131,355*	*137,283*
	4.8	*5.6*	*6.4*	*4.5*
4. Government expenditure on goods and services:	**73,024**	**75,975**	**80,665**	**84,645**
	3.5	*4.0*	*6.2*	*4.9*
5. Current expenditure	*65,646*	*67,379*	*71,521*	*74,346*
	4.6	*2.6*	*6.1*	*3.9*
6. Capital expenditure	*7,378*	*8,596*	*9,144*	*10,299*
	-5.2	*16.5*	*6.4*	*12.6*
7. Business gross fixed capital formation:	**59,448**	**65,757**	**69,644**	**70,120**
	5.3	*10.6*	*5.9*	*0.7*
8. Residential construction	*17,227*	*20,136*	*21,831*	*23,070*
	0.4	*16.9*	*8.4*	*5.7*
9. Non-residential construction	*10,374*	*11,538*	*11,564*	*11,709*
	3.7	*11.2*	*0.2*	*1.3*
10. Machinery and equipment	*31,847*	*34,083*	*36,249*	*35,341*
	8.8	*7.0*	*6.4*	*-2.5*
11. Exports of goods and services	**263,663**	**291,466**	**314,755**	**307,436**
	8.7	*10.5*	*8.0*	*-2.3*
12. DEDUCT: Imports of goods and services	**229,462**	**248,671**	**273,431**	**264,659**
	7.6	*8.4*	*10.0*	*-3.2*
13. Value of physical change in inventories:	**1,649**	**682**	**1,716**	**-3,209**
14. Non-farm	*1,800*	*793*	*1,906*	*-3,046*
15. Farm and grain in commercial channels	*-151*	*-111*	*-190*	*-163*
16. Statistical discrepancy	**-291**	**-12**	**1,289**	**491**
17. Gross Domestic Product at market prices	**377,897**	**409,099**	**433,446**	**443,852**
	5.2	*8.3*	*6.0*	*2.4*
18. Final domestic demand	**342,338**	**365,634**	**389,117**	**403,792**
	4.7	*6.8*	*6.4*	*3.8*

Note: *Per cent change from previous year is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED — TABLE 9

millions of chained (1997) dollars

	1998	1999	2000	2001
1. Personal expenditure on consumer goods and services:	**207,083**	**217,038**	**226,628**	**231,748**
	3.5	*4.8*	*4.4*	*2.3*
2. Goods	*92,388*	*98,011*	*102,554*	*104,463*
	4.4	*6.1*	*4.6*	*1.9*
3. Services	*114,703*	*119,077*	*124,168*	*127,418*
	2.8	*3.8*	*4.3*	*2.6*
4. Government expenditure on goods and services:	**71,964**	**74,761**	**77,110**	**80,265**
	2.0	*3.9*	*3.1*	*4.1*
5. Current expenditure	*64,616*	*66,122*	*68,139*	*70,190*
	3.0	*2.3*	*3.1*	*3.0*
6. Capital expenditure	*7,348*	*8,639*	*8,971*	*10,075*
	-5.6	*17.6*	*3.8*	*12.3*
7. Business gross fixed capital formation:	**58,278**	**64,918**	**67,939**	**67,240**
	3.3	*11.4*	*4.7*	*-1.0*
8. Residential construction	*16,845*	*19,202*	*20,222*	*20,699*
	-1.8	*14.0*	*5.3*	*2.4*
9. Non-residential construction	*10,170*	*11,111*	*10,644*	*10,529*
	1.6	*9.3*	*-4.2*	*-1.1*
10. Machinery and equipment	*31,265*	*34,598*	*37,137*	*35,994*
	6.8	*10.7*	*7.3*	*-3.1*
11. Exports of goods and services	**260,372**	**288,536**	**306,266**	**296,043**
	7.3	*10.8*	*6.1*	*-3.3*
12. DEDUCT: Imports of goods and services	**223,274**	**241,242**	**257,331**	**243,723**
	4.7	*8.0*	*6.7*	*-5.3*
13. Value of physical change in inventories:	**2,571**	**1,403**	**2,404**	**-2,117**
14. Non-farm	*2,550*	*1,423*	*2,550*	*-2,040*
15. Farm and grain in commercial channels	*21*	*-23*	*-158*	*-95*
16. Statistical discrepancy	**-287**	**-12**	**1,269**	**475**
17. Gross Domestic Product at market prices	**376,716**	**405,352**	**424,096**	**430,501**
	4.8	*7.6*	*4.6*	*1.5*
18. Final domestic demand	**337,327**	**356,692**	**371,652**	**379,244**
	3.1	*5.7*	*4.2*	*2.0*

Note: *Per cent change from previous year is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME — TABLE 10

millions of dollars

		1998	1999	2000	2001
1.	Wages, salaries and supplementary labour income (*national basis*)	197,317	212,279	230,742	240,798
		5.5	*7.6*	*8.7*	*4.4*
2.	Net income of farm operators from farm production	235	231	268	483
		-4.5	*-1.7*	*16.0*	*80.2*
3.	Net income of non-farm unincorporated business including rent	24,050	25,808	27,200	28,196
		6.2	*7.3*	*5.4*	*3.7*
4.	Interest, dividends and miscellaneous investment income	43,459	44,612	47,209	46,757
		3.6	*2.7*	*5.8*	*-1.0*
5.	Current transfers from government, corporations and non-residents	39,591	39,619	41,319	43,693
		5.2	*0.1*	*4.3*	*5.7*
6. Equals:	Personal income	304,652	322,549	346,738	359,927
		5.2	*5.9*	*7.5*	*3.8*
7. Deduct:	Personal direct taxes	53,643	56,946	59,660	62,162
		6.3	*6.2*	*4.8*	*4.2*
8.	Other current transfers to government	19,547	20,606	23,030	24,886
		4.5	*5.4*	*11.8*	*8.1*
9. Equals:	Personal disposable income	231,462	244,997	264,048	272,879
		5.0	*5.8*	*7.8*	*3.3*
10. Deduct:	Personal expenditure on consumer goods and services	209,866	223,902	238,808	249,027
		4.9	*6.7*	*6.7*	*4.3*
11.	Current transfers to corporations	3,527	4,072	4,734	5,514
		16.4	*15.5*	*16.3*	*16.5*
12.	Current transfers to non-residents	545	574	590	689
		11.2	*5.3*	*2.8*	*16.8*
13. Equals:	Personal saving	17,524	16,449	19,916	17,649
		4.4	*-6.1*	*21.1*	*-11.4*
14.	Personal savings rate	7.6	6.7	7.5	6.5

Note: *Per cent change from previous year is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO TRADE

TABLE 11

millions of dollars

	1998	1999	2000	2001
1. Exports of Goods and Services	263,663	291,466	314,755	307,436
	8.7	*10.5*	*8.0*	*-2.3*
2. *Of Which*: International	193,513	215,712	236,020	225,259
	12.3	*11.5*	*9.4*	*-4.6*
3. *Of Which*: Interprovincial	70,150	75,754	78,735	82,177
	0.0	*8.0*	*3.9*	*4.4*
4. Imports of Goods and Services	229,462	248,671	273,431	264,659
	7.6	*8.4*	*10.0*	*-3.2*
5. Trade Balance	34,201	42,795	41,324	42,777

Note: *Per cent change from previous year is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 12

1997 = 100

	1998	1999	2000	2001
1. Personal expenditure on consumer goods and services:	**101.3**	**103.2**	**105.4**	**107.5**
	1.3	*1.9*	*2.1*	*2.0*
2. Goods	*100.6*	*102.4*	*104.8*	*107.0*
	0.6	*1.8*	*2.3*	*2.1*
3. Services	*102.0*	*103.7*	*105.8*	*107.7*
	2.0	*1.7*	*2.0*	*1.8*
4. Government expenditure on goods and services:	**101.5**	**101.6**	**104.6**	**105.5**
	1.5	*0.1*	*2.9*	*0.8*
5. Current expenditure	*101.6*	*101.9*	*105.0*	*105.9*
	1.6	*0.3*	*3.0*	*0.9*
6. Capital expenditure	*100.4*	*99.5*	*101.9*	*102.2*
	0.4	*-0.9*	*2.4*	*0.3*
7. Business gross fixed capital formation:	**102.0**	**101.3**	**102.5**	**104.3**
	2.0	*-0.7*	*1.2*	*1.8*
8. Residential construction	*102.3*	*104.9*	*108.0*	*111.5*
	2.3	*2.5*	*3.0*	*3.2*
9. Non-residential construction	*102.0*	*103.8*	*108.6*	*111.2*
	2.0	*1.8*	*4.6*	*2.4*
10. Machinery and equipment	*101.9*	*98.5*	*97.6*	*98.2*
	1.9	*-3.3*	*-0.9*	*0.6*
11. Exports of goods and services	**101.3**	**101.0**	**102.8**	**103.8**
	1.3	*-0.3*	*1.8*	*1.0*
12. DEDUCT: Imports of goods and services	**102.8**	**103.1**	**106.3**	**108.6**
	2.8	*0.3*	*3.1*	*2.2*
13. Gross Domestic Product	**100.3**	**100.9**	**102.2**	**103.1**
	0.3	*0.6*	*1.3*	*0.9*
14. Final Domestic Demand	**101.5**	**102.5**	**104.7**	**106.5**
	1.5	*1.0*	*2.1*	*1.7*

Note: *Per cent change from previous year is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

TABLE 13

Seasonally adjusted at annual rates, millions of dollars

	1999				2000			
	I	II	III	IV	I	II	III	IV
1. Primary	7,716	7,741	7,769	7,820	7,688	7,772	7,593	7,475
	4.2	*0.3*	*0.4*	*0.7*	*-1.7*	*1.1*	*-2.3*	*-1.6*
2. Utilities	9,734	9,707	9,978	10,012	10,055	10,289	10,245	10,458
	1.4	*-0.3*	*2.8*	*0.3*	*0.4*	*2.3*	*-0.4*	*2.1*
3. Construction	16,994	17,572	17,924	18,241	18,637	18,402	18,437	18,464
	5.8	*3.4*	*2.0*	*1.8*	*2.2*	*-1.3*	*0.2*	*0.1*
4. Manufacturing	80,459	81,781	83,668	83,588	85,005	86,096	86,764	85,661
	1.0	*1.6*	*2.3*	*-0.1*	*1.7*	*1.3*	*0.8*	*-1.3*
5. Goods Producing Industries	**114,904**	**116,802**	**119,338**	**119,662**	**121,385**	**122,558**	**123,040**	**122,057**
	1.9	*1.7*	*2.2*	*0.3*	*1.4*	*1.0*	*0.4*	*-0.8*
6. Wholesale and Retail Trade	42,618	43,537	44,941	45,675	45,759	46,906	47,816	47,854
	3.5	*2.2*	*3.2*	*1.6*	*0.2*	*2.5*	*1.9*	*0.1*
7. Transportation and Warehousing	14,574	15,059	15,671	16,061	15,773	15,995	16,350	16,020
	-0.9	*3.3*	*4.1*	*2.5*	*-1.8*	*1.4*	*2.2*	*-2.0*
8. Information and Cultural	13,778	14,348	15,144	15,594	15,946	16,394	16,946	17,563
	7.3	*4.1*	*5.6*	*3.0*	*2.3*	*2.8*	*3.4*	*3.6*
9. Finance, Insurance, Real Estate, Rental and Leasing	77,193	78,223	79,676	80,400	81,530	81,900	82,801	83,571
	1.7	*1.3*	*1.9*	*0.9*	*1.4*	*0.5*	*1.1*	*0.9*
10. Professional, Scientific and Technical Services	17,250	17,838	18,236	18,917	19,202	19,768	20,440	20,929
	4.1	*3.4*	*2.2*	*3.7*	*1.5*	*2.9*	*3.4*	*2.4*
11. Administrative Support, Waste Managemen and Remediation Services	8,343	8,491	8,624	8,805	8,916	9,042	9,204	9,386
	1.8	*1.8*	*1.6*	*2.1*	*1.3*	*1.4*	*1.8*	*2.0*
12. Educational Services	17,257	17,441	17,603	17,711	17,259	17,440	17,522	17,500
	0.0	*1.1*	*0.9*	*0.6*	*-2.6*	*1.0*	*0.5*	*-0.1*
13. Health Care and Social Services	20,235	20,561	20,695	20,978	20,921	21,008	21,149	21,228
	1.6	*1.6*	*0.7*	*1.4*	*-0.3*	*0.4*	*0.7*	*0.4*
14. Arts, Entertainment and Recreation	3,197	3,340	3,417	3,540	3,544	3,496	3,627	3,726
	1.3	*4.5*	*2.3*	*3.6*	*0.1*	*-1.4*	*3.7*	*2.7*
15. Accommodation and Food Services	7,974	8,110	8,116	8,117	8,026	8,230	8,427	8,466
	4.3	*1.7*	*0.1*	*0.0*	*-1.1*	*2.5*	*2.4*	*0.5*
16. Other Services & Misc. Adjustments	8,119	8,184	8,176	8,257	8,253	8,275	8,341	8,487
	1.3	*0.8*	*-0.1*	*1.0*	*0.0*	*0.3*	*0.8*	*1.8*
17. Public Administration	18,562	18,683	18,403	18,688	18,816	19,105	19,229	19,486
	0.3	*0.7*	*-1.5*	*1.5*	*0.7*	*1.5*	*0.6*	*1.3*
18. Services Producing Industries	**249,101**	**253,815**	**258,702**	**262,741**	**263,944**	**267,558**	**271,851**	**274,218**
	2.1	*1.9*	*1.9*	*1.6*	*0.5*	*1.4*	*1.6*	*0.9*
19. Total Production	**364,005**	**370,616**	**378,040**	**382,402**	**385,329**	**390,116**	**394,892**	**396,275**
	2.1	*1.8*	*2.0*	*1.2*	*0.8*	*1.2*	*1.2*	*0.4*
*	*8.5*	*7.5*	*8.3*	*4.7*	*3.1*	*5.1*	*5.0*	*1.4*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

** Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

TABLE 13

Seasonally adjusted at annual rates, millions of dollars

	2001				2002	
	I	II	III	IV	I	II
1. Primary	7,396	7,316	7,142	7,123	6,949	7,037
	-1.1	*-1.1*	*-2.4*	*-0.3*	*-2.4*	*1.3*
2. Utilities	10,162	10,375	10,027	10,186	10,239	10,233
	-2.8	*2.1*	*-3.4*	*1.6*	*0.5*	*-0.1*
3. Construction	18,988	19,216	19,674	20,080	20,658	20,232
	2.8	*1.2*	*2.4*	*2.1*	*2.9*	*-2.1*
4. Manufacturing	82,696	82,741	79,942	79,011	82,556	83,743
	-3.5	*0.1*	*-3.4*	*-1.2*	*4.5*	*1.4*
5. Goods Producing Industries	**119,242**	**119,649**	**116,785**	**116,400**	**120,403**	**121,246**
	-2.3	*0.3*	*-2.4*	*-0.3*	*3.4*	*0.7*
6. Wholesale and Retail Trade	47,666	48,105	47,823	48,157	49,446	50,135
	-0.4	*0.9*	*-0.6*	*0.7*	*2.7*	*1.4*
7. Transportation and Warehousing	15,948	15,707	15,586	15,560	15,742	15,916
	-0.4	*-1.5*	*-0.8*	*-0.2*	*1.2*	*1.1*
8. Information and Cultural	17,766	18,229	18,577	19,145	19,610	20,048
	1.2	*2.6*	*1.9*	*3.1*	*2.4*	*2.2*
9. Finance, Insurance, Real Estate, Rental and Leasing	84,317	85,126	85,771	86,741	87,644	88,435
	0.9	*1.0*	*0.8*	*1.1*	*1.0*	*0.9*
10. Professional, Scientific and Technical Services	21,223	21,644	21,697	21,683	21,894	22,171
	1.4	*2.0*	*0.2*	*-0.1*	*1.0*	*1.3*
11. Administrative Support, Waste Management and Remediation Services	9,447	9,510	9,480	9,424	9,558	9,555
	0.6	*0.7*	*-0.3*	*-0.6*	*1.4*	*0.0*
12. Educational Services	17,503	17,463	17,524	17,465	17,444	17,461
	0.0	*-0.2*	*0.4*	*-0.3*	*-0.1*	*0.1*
13. Health Care and Social Services	21,287	21,537	21,868	22,154	22,364	22,449
	0.3	*1.2*	*1.5*	*1.3*	*0.9*	*0.4*
14. Arts, Entertainment and Recreation	3,721	3,642	3,597	3,591	3,555	3,850
	-0.1	*-2.1*	*-1.2*	*-0.2*	*-1.0*	*8.3*
15. Accommodation and Food Services	8,680	8,659	8,291	8,340	8,325	8,413
	2.5	*-0.2*	*-4.2*	*0.6*	*-0.2*	*1.1*
16. Other Services & Misc. Adjustments	8,583	8,661	8,609	8,496	8,494	8,518
	1.1	*0.9*	*-0.6*	*-1.3*	*0.0*	*0.3*
17. Public Administration	19,665	19,944	20,048	20,151	19,929	19,685
	0.9	*1.4*	*0.5*	*0.5*	*-1.1*	*-1.2*
18. Services Producing Industries	**275,805**	**278,226**	**278,871**	**280,907**	**284,006**	**286,635**
	0.6	*0.9*	*0.2*	*0.7*	*1.1*	*0.9*
19. Total Production	**395,047**	**397,875**	**395,656**	**397,307**	**404,409**	**407,880**
	-0.3	*0.7*	*-0.6*	*0.4*	*1.8*	*0.9*
*	*-1.2*	*2.9*	*-2.2*	*1.7*	*7.3*	*3.5*

Notes: *Per cent change from previous quarter at quarterly rates is given on the second line.*

* *Annualized per cent change from previous quarter.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO PRODUCTION BY INDUSTRY AT 1997 PRICES

TABLE 14

millions of dollars

	1998	1999	2000	2001
1. Primary	**7,196**	**7,762**	**7,632**	**7,244**
	4.9	*7.9*	*-1.7*	*-5.1*
2. Utilities	**9,722**	**9,858**	**10,262**	**10,187**
	-3.0	*1.4*	*4.1*	*-0.7*
3. Construction	**15,604**	**17,683**	**18,485**	**19,490**
	0.5	*13.3*	*4.5*	*5.4*
4. Manufacturing	**76,860**	**82,374**	**85,882**	**81,098**
	7.3	*7.2*	*4.3*	*-5.6*
5. Goods Producing Industries	**109,382**	**117,676**	**122,260**	**118,019**
	5.1	*7.6*	*3.9*	*-3.5*
6. Wholesale and Retail Trade	**39,994**	**44,193**	**47,084**	**47,938**
	10.0	*10.5*	*6.5*	*1.8*
7. Transportation and Warehousing	**14,319**	**15,341**	**16,035**	**15,700**
	1.7	*7.1*	*4.5*	*-2.1*
8. Information and Cultural	**12,133**	**14,716**	**16,712**	**18,429**
	6.1	*21.3*	*13.6*	*10.3*
9. Finance, Insurance, Real Estate, Rental and Leasing	**74,129**	**78,873**	**82,450**	**85,489**
	3.3	*6.4*	*4.5*	*3.7*
10. Professional, Scientific and Technical Services	**15,677**	**18,060**	**20,085**	**21,561**
	12.7	*15.2*	*11.2*	*7.4*
11. Administrative Support, Waste Management and Remediation Services	**7,861**	**8,566**	**9,137**	**9,465**
	7.7	*9.0*	*6.7*	*3.6*
12. Educational Services	**17,179**	**17,503**	**17,430**	**17,489**
	1.5	*1.9*	*-0.4*	*0.3*
13. Health Care and Social Services	**19,889**	**20,617**	**21,076**	**21,712**
	0.9	*3.7*	*2.2*	*3.0*
14. Arts, Entertainment and Recreation	**3,140**	**3,373**	**3,599**	**3,638**
	-0.9	*7.4*	*6.7*	*1.1*
15. Accommodation and Food Services	**7,575**	**8,079**	**8,287**	**8,492**
	8.2	*6.7*	*2.6*	*2.5*
16. Other Services & Misc. Adjustments	**7,711**	**8,184**	**8,339**	**8,587**
	4.1	*6.1*	*1.9*	*3.0*
17. Public Administration	**18,442**	**18,584**	**19,159**	**19,952**
	0.9	*0.8*	*3.1*	*4.1*
18. Services Producing Industries	**238,050**	**256,089**	**269,393**	**278,452**
	4.7	*7.6*	*5.2*	*3.4*
19. Total Production	**347,432**	**373,766**	**391,653**	**396,471**
	4.9	*7.6*	*4.8*	*1.2*

Note: *Per cent change from previous year is given on the second line.*

Sources: *Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*